



7 MYTHS PEOPLE BELIEVE ABOUT FINANCES

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STUDY GUIDE

7 Myths People Believe About Finances

I. Foundational Financial Principles Govern Life

- A. See financial principles as being like an owner's manual: Applying them will transform your world.

- B. Christian financial people are saying:
 - 1. Live on a budget
 - 2. Spend less than you make
 - 3. Get out of debt
 - 4. Give to your church and missions
 - 5. Save money
 - 6. Invest in a 401(k) or some other long-term savings program

- C. While many have tried financial books, seminars, and courses, they have not dealt with the root issues of the HEART where there are lies believed about:
 - 1. God
 - 2. Self
 - 3. Others
 - 4. Money

II. Building a Financial House Analogy

- A. Follow a logical sequence
- B. This produces dynamic results
- C. **Note:** Most people fail not because they don't know what to do, but because they have an inability to do what they know.

III. Three Rivers Analogy

- A. God has infinite resources—like a mountain with infinite amounts of snow
- B. Three rivers flowing from the snowfield on a mountain
 - 1. First mindset: “There is just never enough water”
This family lives in fear of shortage, so they put a dam in the river to stop all the water at their house.
More water = bigger lake
 - 2. Second mindset: “There’s usually enough water for me, but not more than enough”
This family uses all their resources, regardless of how much water flows down the mountain.
More water = more uses for water
 - 3. Third mindset: “There is so much water, we could never use it all”
This family voluntarily limits their consumption to what they need and direct the rest of it to help villages who have no water.
More water = accomplishing Kingdom purpose
- C. KEY: Which river do you live on?

IV. Seven Myths People Believe About Finances

- A. MYTH: If I just made more money, my financial problems would be over

TRUTH: You don't need more money. You need to learn how to utilize the money you have in a totally different way. Learn how to use different jars and multiply the money you now have.

- B. MYTH: Debt is normal. How will I buy a house without debt? Everybody borrows money for cars and houses.

TRUTH: Debt leads to live-long slavery and is part of a demonic cultural deception. Opt out of this deception.

- C. MYTH: The Bible talks about a coming "wealth transfer" from the wicked to the righteous. This means in the near future wealth will transfer from the evil, greedy non-Christians to us, the righteous believers in Jesus.

TRUTH: The Bible has a totally different definition than most people have thought of "righteous" and "wicked" pertaining to the handling of money, according to Psalm 37:21.

- D. MYTH: God's provision comes to people primarily through sowing and reaping.

TRUTH: This is works!

TRUTH: Provision comes as a gift by God's Grace.

- E. MYTH: I can't afford to invest right now because I don't have any extra money to invest.

TRUTH: Even God can't multiply "0." Create an investment "jar" and put something in it.

- F. MYTH: My job is my source. If I lose my job, I could perish financially.

TRUTH: God is your source of provision.

- G. MYTH: The reason I work for money is that I need the money.

TRUTH: God never intended you to work for money. He intended for you to work for Him and for money to work for you.

TRUTH: Work for a vision to accomplish God's Kingdom purpose.

TRUTH: Work for experience toward the vision—never work just for money.

V. Reviewing the Seven Financial Truths

- A. Making more money is not your answer. Using the money you have to sequentially build a strong financial house is the answer.
- B. Personal debt is not normal. Rather, it is a horrible bondage that most people accept in their lives. God never intended this for you, and you can get free.
- C. Don't plan on the coming wealth transfer eliminating your debt for you. You are on the wrong side of the wealth transfer equation if you are still in debt.
- D. More sowing will not solve your problem. Eliminating the fear of lack of provision will.
- E. Not learning how to multiply will not help you. You must learn how to multiply resources now.
- F. God is your source of provision, and channels that He uses may change many times.
- G. Money is your servant to accomplish Kingdom purposes, not your master. Never work for money! Make money work for you to accomplish God's purpose.

VI. Closing Prayer

VII. Application Questions

- A. List the financial areas that you find difficult to talk about or that cause consternation in your heart.
- B. Would you be willing to ask God to help you in these areas? Do it now in prayer.
- C. The Three Rivers Analogy (Circle **yes** or **no**)
 - 1. Yes/No I live on the river where, because of fear, I control and hold onto all resources that come to me.
 - 2. Yes/No Out of ignorance, I use all the resources coming my way and do not allocate any for future use or for others.
 - 3. Yes/No I limit my consumption so I can plan for future needs as well as allowing others to have supply.
- D. Review the 7 myths and highlight those that need further study.